

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

May 17, 2017
1:30 PM

Conference Room
3 Center Plaza, Suite 430
Boston, Massachusetts

AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of minutes of the meeting held on April 19, 2017.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3

MOTION – VOTE REQUESTED

1. That the Board of Trustees of the Trust approves the submission by the Massachusetts Department of Environmental Protection (“MassDEP”), on behalf of MassDEP and the Trust, of the following fair share objectives required by the Disadvantaged Business Enterprise Rule of the Environmental Protection Agency (“EPA”):

Minority Business Enterprises – 4.2%

Women Business Enterprises – 4.5%

2. That the Board of Trustees of the Trust authorizes the Executive Director of the Trust to take such steps and to sign such documents, if any, that she deems necessary, on behalf of the Trust, to facilitate the submission of such fair share objectives to EPA.
3. That the Board of Trustees of the Trust designates MassDEP as the lead agency to negotiate the final fair share objectives to be used in connection with financial assistance provided by the Trust to eligible borrowers, subject to prior approval by the Executive Committee of any changes negotiated by MassDEP to the herein approved fair share objectives.

Item #4

MOTION- VOTE REQUESTED

Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CW-17-04	Middleborough	\$400,000	2%
CW-17-03	MWRA	\$56,000,000	2%
CW-16-35	Nantucket	\$5,873,812 ¹	2%

Item #5

MOTION- VOTE REQUESTED

Drinking Water Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-16-05	Haverhill	\$41,094,762 ²	2%
DW-17-03	New Bedford	\$10,555,700	2%

Item #6

MOTION- VOTE REQUESTED

Clean Water Loans/ Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWT-17-04	Middleborough	\$400,000	2%
CW-16-35	Nantucket	\$5,873,812	2%
CW-16-18	Revere	\$1,307,552	2%
CWP-16-09	Saugus	\$3,292,716 ³	2%

¹ First Revision. Original PAC was voted for \$5,473,639

² First Revision. Original PAC was voted for \$37,484,000

³ Third Revision. Original PRA was voted for \$787,017

Item #7

MOTION- VOTE REQUESTED

Clean Water Loans/ Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-16-08	Dedham – Westwood Water District	\$8,841,400	2%
DW-16-05	Haverhill	\$41,094,762	2%

OTHER BUSINESS

ADJOURN